

Kotak Investment Advisors Ltd

Details of votes cast during the quarter ended December 31, 2022 of the Financial year 2022-23

Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision	Whether written opinion from third party consultants was taken for the decision on voting	scope of such written opinion
08-Oct-22	AMBUJA CEMENTS LTD	EGM	Management	<p>Appoint Gautam S. Adani (DIN: 00006273) as a Non-Executive Non-Independent Director liable to retire by rotation from 16 September 2022</p> <p>Appoint Karan Adani (DIN: 03088095) as Non-Executive Non-Independent Director liable to retire by rotation from 16 September 2022</p> <p>Appoint M. R. Kumar (DIN: 03628755) as nominee of LIC liable to retire by rotation from 16 September 2022</p> <p>Appoint Maheswar Sahu (DIN: 00034051) as Independent Director for three years from 16 September 2022</p> <p>Appoint Rajnish Kumar (DIN: 05328267) as Independent Director for three years from 16 September 2022</p> <p>Appoint Ameet Desai (DIN: 00007116) as Independent Director for three years from 16 September 2022</p>	For	Abstain	Abstain as no view	Yes	Only for recommendation
				<p>Appoint Ms. Purvi Sheth (DIN: 06449639) as Independent Director for three years from 16 September 2022</p> <p>Appoint Ajay Kapur (DIN: 03096416) as Director from 17 September 2022, liable to retire by rotation</p> <p>Appoint Ajay Kapur (DIN: 03096416) as Wholetime Director & CEO from 17 September 2022 to 30 November 2025 and fix his remuneration</p> <p>Approve amendment to Articles of Association for change in financial year</p> <p>Approve change of registered office outside the local limits but within the same jurisdiction of Registrar of Companies</p> <p>Approve issuance of 477.5 mn warrants on a preferential basis to Harmonia Trade and Investment Ltd, a promoter group entity to raise Rs 200.0 bn</p>					
11-Oct-22	PVR LTD	NCM	Management	Approve scheme of amalgamation between INOX Leisure Limited (INOX) and PVR Limited (PVR)	For	Abstain	Abstain as no view	Yes	Only for recommendation
12-Oct-22	BAJAJ ELECTRICALS LTD	Postal Ballot	Management	<p>Redesignate and reappoint Shekhar Bajaj (DIN: 00089358) as Executive Chairman for five years from 12 August 2022 and fix his remuneration</p> <p>Redesignate and reappoint Anuj Poddar (DIN: 01908009) as Managing Director and Chief Executive Officer for five years from 12 August 2022</p>	For	Abstain	Abstain as no view	Yes	Only for recommendation
13-Oct-22	LARSEN and TOUBRO LTD	Postal Ballot	Management	<p>Approve material related party transactions upto Rs. 20.0 bn with Nuclear Power Corporation of India, related party of a subsidiary, for one year</p> <p>Appoint Anil V. Parab (DIN: 06913351) as Whole-time Director for five years from 5 August 2022 till 4 August 2027 and fix his remuneration</p>	For	Abstain	Abstain as no view	Yes	Only for recommendation
20-Oct-22	REDDYS LABORATORIES LTD	Postal Ballot	Management	Appoint Arun Madhavan Kumar (DIN: 09665138) as Independent Director for five years from 1 August 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
20-Oct-22	BIRLA FASHION AND RETAIL LTD	Postal Ballot	Management	Appoint Pankaj Sood (DIN: 05185378) as Nominee Director of Caladium Investment Pte. Ltd. from 20 September 2022, liable to retire by rotation	For	Abstain	Abstain as no view	Yes	Only for recommendation

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02-Nov-22	E-Commerce Ventures Limited	Postal Ballot	Management	Reclassification of authorised share capital and consequent alteration to Memorandum of Association Approve issuance of bonus shares in the ratio of five shares for every one share held (5:1) Approve FSN E-Commerce Ventures Limited – Employee Stock Option Plan 2022 (ESOP 2022) Approve grant of stock options under FSN E-Commerce Ventures Limited – Employee Stock Option Plan 2022 (ESOP 2022) to employees of group companies Approve adoption of FSN E-Commerce Ventures Limited – Employee Stock Unit Plan 2022 (Stock Unit Plan 2022)	For	Abstain	Abstain as no view	Yes	Only for recommendation
03-Nov-22	BRID CORPORATION OF INDIA LIMITED	EGM	Management	Appoint Ravindra Kumar Tyagi (DIN: 09632316) as Director (Operations) from 29 August 2022, liable to retire by rotation Appoint G. Ravisankar (DIN: 08816101) as Director (Finance) from 21 September 2022, liable to retire by rotation Appoint Mohammad Afzal (DIN:09762315) as Government Nominee Director from 11 October 2022, liable to retire by rotation	For	For	Vote for agenda items 1 & 2 as usual business activities Agenda 3 abstain as no view	Yes	Only for recommendation
05-Nov-22	LKEM LABORATORIES LIMITED	Postal Ballot	Management	Appoint Srinivas Singh (DIN: 06744441) as a Whole-time Director for five years from 14 September 2022 and fix his remuneration Approve Sarandhar Singh's appointment in an office of profit and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation
11-Nov-22	RITANNIA INDUSTRIES LIMITED	Postal Ballot	Management	Appoint Rajneet Singh Kohli DIN: 09743554) as Director from 26 September 2022, liable to retire by rotation Appoint Rajneet Singh Kohli (DIN:09743554) as Executive Director & CEO for five years from 26 September 2022 and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation
12-Nov-22	ABBOTT INDIA LTD	Postal Ballot	Management	Reappoint Ms Shalini Kamath (DIN: 06993314) as an Independent Director for five years from 29 October 2022 Approve commission to Non-Executive Directors upto 1% of net profits per year for five years from 1 April 2022, capped at Rs. 1.5 mn per annum for each Non-Executive Director and at Rs. 2.0 mn per annum for the Chairperson	For	Abstain	Abstain as no view	Yes	Only for recommendation
12-Nov-22	SMALL FINANCE BANK LIMITED	Postal Ballot	Management	Reappoint Raj Vikash Verma (DIN: 03546341) as Part-Time Chairperson (Independent Director) (Non-Executive) subject to RBI approval, from 8 April 2023 till 29 January 2024 and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation
15-Nov-22	Procter & Gamble Hygiene & Health Care Ltd.	AGM	Management	Adoption of financial statements for the year ended 30 June 2022 Reappoint Kalyaniwalla & Mistry LLP as statutory auditors for five years from the conclusion of the 2022 AGM and authorize the board to fix their remuneration Reappoint Ms. Sonali Dhawan (DIN 06808527) as Non-Executive Non-Independent Director, liable to retire by rotation Confirm interim dividend of Rs. 95 per equity share and approve final dividend of Rs. 65 per equity share of face value Rs. 10 each Reappoint Gagan Sawhney (DIN 08279568) as Non-Executive Non-Independent Director, liable to retire by rotation Ratify remuneration of Rs. 850,000 to Ashwin Solanki & Associates as cost auditors for FY23 Appoint Gurcharan Das (DIN 00100011) as Independent Director for five years from 1 September 2022	For	Abstain	Abstain as no view	No	
20-Nov-22	BAJAJ AUTO LTD	Postal Ballot	Management	Approve related party transactions with KTM Sportmotorcycle GmbH for five years from FY23	For	Abstain	Abstain as no view	Yes	Only for recommendation
22-Nov-22	WIPRO LTD	Postal Ballot	Management	Appoint Ms Päivi Elina Rekonen Fleischer (DIN: 09669696) as an Independent Director for five years from 1 October 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation

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25-Nov-22	HDFC BANK LTD	NCM	Management	Approve merger of HDFC Investments Ltd. and HDFC Holdings Ltd. into Housing Development Finance Corporation Ltd. and its subsequent amalgamation into HDFC Bank Ltd.	For	For	As ordinary course of business	Yes	Only for recommendation
25-Nov-22	UPL LTD	Postal Ballot	Management	Appoint Suresh Kumar (DIN:00512630) as Independent Director for five years from 20 October 2022. Appoint Carlos Pellicer (DIN: 09775747) as a Non-Executive Non-Independent Director from 1 November 2022, liable to retire by rotation. Appoint Raj Tiwari (DIN: 09772257) as Director from 1 November 2022, liable to retire by rotation. Appoint Raj Tiwari (DIN:09772257) as Whole Time Director for five years from 1 November 2022 and fix his remuneration.Approve related party transaction involving the transfer of the India Advanta Seed Business to Advanta Enterprises Limited (AEL), a wholly owned subsidiary and subsequent equity investment in AEL. Approve related party transaction involving the transfer of the International Advanta Seeds business to Advanta Mauritius Limited (AML), a wholly owned subsidiary of AEL. Approve related party transaction involving the slump sale of the Indian crop protection business and Adarsh Farm Services to UPL Sustainable Agri Solutions Limited (UPL SAS) and subsequent capital infusion in UPL SAS. Approve related party transactions for supply of products to UPL SAS and sharing of costs and expenses with AEL and UPL SAS for five years after the completion of the restructuring	For	Abstain	Abstain as no view	Yes	Only for recommendation
29-Nov-22	Glaxosmithkline Pharmaceuticals Ltd.	Postal Ballot	Management	Appoint Bhushan Akshikar (DIN: 09112346) as Managing Director from 1 December 2022 till 30 November 2026 and fix his remuneration Appoint Bhushan Akshikar (DIN: 09112346) as Director not liable to retire by rotation from 1 December 2022	For	Abstain	Abstain as no view	No	
02-Dec-22	INFOSYS LTD	Postal Ballot	Management	Approve buyback of equity shares at a price not exceeding Rs. 1,850 per share (face value Rs. 5.0) through the open market route, aggregate consideration not to exceed Rs. 93.0 bn	For	For	As ordinary course of business	Yes	Only for recommendation
03-Dec-22	NATURAL GAS CORPORAT	Postal Ballot	Management	Appoint Praveen Mal Khanooja (DIN: 09746472) as Government Nominee Director, liable to retire by rotation, from 23 September 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
04-Dec-22	IPCA LABORATORIES LTD	Postal Ballot	Management	Appoint Rajiv Mehrishi (DIN: 00208189) as Independent Director for five years from 28 October 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
05-Dec-22	NER CORPORATION OF IN	Postal Ballot	Management	Appoint Ram Prakash (DIN: 09746225) as Government Nominee Director from 23 September 2022, liable to retire by rotation. Appoint Deepak Kumar Jha (DIN: 09752117) as Government Nominee Director from 29 September 2022, liable to retire by rotation	For	Abstain	Abstain as no view	Yes	Only for recommendation
07-Dec-22	IDUSTAN AERONAUTICS I	Postal Ballot	Management	Appoint Rajeev Prakash (DIN: 08590061) as Government Nominee Director from 14 September 2022 Appoint Dr. D K Sunil (DIN: 09639264) as Wholetime Director designated as Director (Engineering and R&D) from 29 September 2022 till 30 April 2026 (superannuation) or until further orders from the Ministry, whichever is earlier	For	Abstain	Abstain as no view	Yes	Only for recommendation
11-Dec-22	INDIAN RAILWAY CATERING and TOURISM CORPORATION LTD	Postal Ballot	Management	Appoint Manoj Kumar Gangeya (DIN: 09744752) as Government Nominee Director from 21 September 2022, liable to retire by rotation	For	Abstain	Abstain as no view	Yes	Only for recommendation
13-Dec-22	TATA POWER CO LTD	Postal Ballot	Management	Appoint Dr. Narendra Mairpady (DIN: 00536905) as Independent Director for five years from 20 October 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
14-Dec-22	DR LAL PATHLABS LTD	Postal Ballot	Management	Appoint Rohit Bhasin (DIN: 02478962) as Independent Director for three years from 8 November 2022 Approve commission to Rohit Bhasin (DIN: 02478962) as Independent Director upto Rs. 2.0 mn per annum from 8 November 2022 till the end of his tenure on 7 November 2025	For	Abstain	Abstain as no view	Yes	Only for recommendation

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14-Dec-22	A C C LTD	Postal Ballot	Management	Appoint Karan Adani (DIN: 03088095) as Non-Executive Non-Independent Director, liable to retire by rotation from 16 September 2022 Appoint Vinay Prakash (DIN: 03634648) as Non-Executive Non-Independent Director, liable to retire by rotation from 16 September 2022 Appoint Arun Kumar Anand (DIN: 08964078) as LIC Nominee Director, liable to retire by rotation from 16 September 2022 Change in the designation of Sridhar Balakrishnan (DIN: 08699523) from MD & CEO to WTD & CEO of the company from 16 September 2022 Appoint Sandeep Singhi (DIN: 01211070) as Independent Director for three years from 16 September 2022 Appoint Rajeev Agarwal (DIN: 07984221) as Independent Director for three years from 16 September 2022 Appoint Nitin Shukla (DIN: 00041433) as Independent Director for three years from 16 September 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
15-Dec-22	ITC LTD	Postal Ballot	Management	Reappoint Nakul Anand (DIN: 00022279) as Whole-time Director from 3 January 2023 for one year or such earlier date as determined by regulation, and fix his remuneration	For	For	As ordinary course of business	Yes	Only for recommendation
20-Dec-22	Sundram Fasteners Ltd.	Postal Ballot	Management	Reappoint S Mahalingam (DIN: 00121727) as an Independent Director for five years from 30 January 2023 and approve his continuation on the board Reappoint Ms Arundathi Krishna (DIN: 00270935) as Joint Managing Director for five years from 18 September 2023 and fix her remuneration	For	Abstain	Abstain as no view	No	
21-Dec-22	3M INDIA LTD	Postal Ballot	Management	Approve material related party transactions amounting to Rs. 11.07 bn with 3M Company, USA, holding company for one year from 21 December 2022 Approve material related party transactions amounting to Rs. 6.21 bn with 3M Innovation Singapore Pte, fellow subsidiary for one year from 21 December 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
22-Dec-22	KAJARIA CERAMICS LTD	Postal Ballot	Management	Approve giving of loans to subsidiaries and companies in which directors are interested upto Rs 3.5 bn under Section 185 of the Companies Act 2013	For	Abstain	Abstain as no view	Yes	Only for recommendation
22-Dec-22	Zensar Technologies Ltd.	Postal Ballot	Management	Appoint Anant Goenka (DIN: 02089850) as Interim Managing Director from 2 November 2022 upto the 2023 Annual General Meeting or 31 July 2023, whichever is earlier Appoint U B Pravin Rao (DIN: 06782450) as Independent Director for five years from 26 September 2022	For	Abstain	Abstain as no view	No	
23-Dec-22	SHARAT ELECTRONICS LTD	EGM	Management	Appoint Manoj Jain (DIN: 09749076) as Director (Research & Development) from 26 September 2022 on the terms and conditions decided by the Government of India	For	Abstain	Abstain as no view	Yes	Only for recommendation
27-Dec-22	PIDILITE INDUSTRIES LTD	Postal Ballot	Management	Appoint Joseph Varghese (DIN: 09770335) as Whole time Director designated as Director – Operations for five years from 9 November 2022 and fix his remuneration Appoint Sandeep Batra (DIN: 00871843) as a Whole time Director designated as Executive Director – Finance for five years from 9 November 2022 and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation
27-Dec-22	Cummins India Ltd.	Postal Ballot	Management	Appoint Ms. Jennifer Mary Bush (DIN: 09777114) as Non-Executive Non-Independent Director from 5 November 2022, liable to retire by rotation Appoint Ms. Bonnie Jean Fetch (DIN: 09791477) as Non-Executive Non-Independent Director from 25 November 2022, liable to retire by rotation	For	Abstain	Abstain as no view	No	
29-Dec-22	MANDEL INTERNATIONAL	Postal Ballot	Management	Appoint Dr. Deepali Pant Joshi (DIN: 07139051) as Independent Director for five years from 1 February 2023 till 31 January 2028 Appoint Sankarasubramanian S (DIN 01592772) as Director from 1 February 2023 Appoint Sankarasubramanian S (DIN 01592772) as Executive Director-Nutrient Business for five years from 1 February 2023 and fix his remuneration Appoint Dr. Raghuram Devarakonda (DIN: 09749805) as Director from 1 February 2023 Appoint Dr. Raghuram Devarakonda (DIN: 09749805) as Executive Director – Crop Protection, Bio Products & Retail Business for five years from 1 February 2023 and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation

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30-Dec-22	SIEMENS LTD	Postal Ballot	Management	Redesignate and appoint Deepak S. Parekh (DIN: 00009078) as Non-Executive Non-Independent Director from 30 January 2023, liable to retire by rotation Appoint Shyamak R. Tata (DIN: 07297729) as Independent Director for five years from 30 January 2023 Approve material related party transactions with Siemens Aktiengesellschaft, Germany (Siemens AG), holding company, upto Rs. 70.0 bn from 1 October 2022 till 30 September 2023 Approve material related party transactions with Siemens Energy Global GmbH & Co. KG, Germany (SEGG), associate company, upto Rs. 20.0 bn from 1 October 2022 till 30 September 2023	For	Abstain	Abstain as no view	Yes	Only for recommendation
30-Dec-22	SMALL FINANCE BANK L	Postal Ballot	Management	Appoint Ms. Malini Thadani (DIN: 01516555) as Independent Director for three years from 25 November 2022	For	Abstain	Abstain as no view	Yes	Only for recommendation
30-Dec-22	ADANI ENTERPRISES LTD	Postal Ballot	Management	Appoint Omkar Goswami (DIN: 00004258) as an Independent Director for three years from 3 November 2022 Approve material related party transactions between Adani Enterprises and its subsidiaries with Mundra Solar Energy Limited (MSEL) upto Rs. 45.0 bn for FY23 Revise related party transaction limits between Adani Enterprises and its subsidiaries with Mahan Energen Limited (MEL) to Rs. 35.0 bn from Rs. 26.0 bn, for FY23 Revise related party transaction limits between Adani Enterprises and its subsidiaries with Raigarh Energy Generation Limited (REGL) to Rs. 35.0 bn from Rs. 23.0 bn, for FY23 Revise related party transaction limits between Adani Enterprises Ltd and its subsidiaries with Raipur Energen Limited (REL) to Rs. 60.0 bn from Rs. 48.0 bn, for FY23 Revise related party transaction limits between Adani Enterprises and its subsidiaries with Adani Connex Private Limited (ACX) to Rs. 45.0 bn from Rs. 36.0 bn, for FY23 Revise related party transaction limits with Mumbai International Airport Limited (MIAL) to Rs. 80.0 bn from Rs. 33.0 bn, for FY23	For	Abstain	Abstain as no view	Yes	Only for recommendation
30-Dec-22	RELIANCE INDUSTRIES LTD	Postal Ballot	Management	Appoint K. V. Kamath (DIN: 00043501) as an Independent Director for five years from date of assuming office after passing of the resolution and approve his continuation on the board Alter the Objects Clause of the Memorandum of Association (MoA)	For	For	As ordinary course of business	Yes	Only for recommendation
30-Dec-22	Jindal Stainless Limited	Postal Ballot	Management	Re-appointment of Mrs. Arti Luniya as an independent director for a second term of 3 consecutive years Appointment of Dr. Rajeev Uberoi as an independent director for a second term of 3 consecutive years	For	For	As ordinary course of business	No	
05-Jan-23	LKEM LABORATORIES LTD	Postal Ballot	Management	Reappoint Mritunjay Kumar Singh (DIN: 00881412) as Executive Director for five years from 1 January 2023 and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation
14-Jan-23	BIRLA CORPORATION LTD	Postal Ballot	Management	Appoint Sandip Ghose (DIN: 08526143) as Director, liable to retire by rotation, from 1 December 2022. Appoint Sandip Ghose (DIN: 08526143) as Whole-time Director from 1 December 2022 to 31 December 2022 and fix his remuneration. Appoint Sandip Ghose (DIN: 08526143) as Managing Director & CEO for three years from 1 January 2023 and fix his remuneration	For	Abstain	Abstain as no view	Yes	Only for recommendation
24-Jan-23	TRENT LTD	Postal Ballot	Management	Approve material related party transactions with Trent Hypermarket Private Limited, joint venture, aggregating to Rs. 7.0 bn for FY23	For	Abstain	Abstain as no view	Yes	Only for recommendation