

**Media Release**

## **Kotak Investment Advisors Secures Anchor Commitment from ADIA for \$1 billion Real Estate Fund**

*Domiciled in Gujarat's GIFT City, Kotak's 13<sup>th</sup> Real Estate Fund will primarily invest in Residential Opportunities in India*

**Mumbai, November 15, 2022:** Kotak Investment Advisors Limited (KIAL) today announced that it has secured an anchor investment of USD 500 million from a wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA) for its 13<sup>th</sup> Real Estate (RE) Fund, a USD 1 billion platform targeting opportunistic real estate investments in India. With this new fund, KIAL has raised, managed or advised more than USD 3.3 billion under its real estate fund series.

Vikas Chimakurthy, CEO, Kotak Realty Fund said, "This is an opportunistic fund which can invest across various real estate asset classes and capital stack i.e. both debt and equity. The Fund will primarily target investments in residential real estate. With the first close of this Fund, KIAL has raised around USD 1.5 billion in real estate across multiple strategies in around one and a half years."

Srini Srinivasan, Managing Director, Kotak Investment Advisors Limited said, "As an India focused alternate asset manager, Kotak has played a key role in attracting global capital to various alternate asset investment strategies in India. Kotak's Real Estate Investment practice has been a consistent performer over 17 years across cycles and strategies. This track record has enabled us to emerge as a leading home grown alternate asset manager with a significant Global LP base who have reposed faith multiple times with Kotak with significant Re-up participation in successor funds."

Mohamed AlQubaisi, Executive Director of the Real Estate Department at ADIA said, "This agreement extends our existing and longstanding relationship with Kotak. The new platform is primarily targeted at the significant demand for housing in India, which is driven by sustained economic growth and a shortage of urban housing clusters."

### **About Kotak Investment Advisors Ltd.**

Kotak Investment Advisors Limited (KIAL), a part of the Kotak Mahindra Group (Kotak), focuses on the Alternate Assets business. KIAL was set up in early 2005 to bring a sharper focus to Kotak's alternate assets practice and has raised/managed/advised in aggregate over USD 6.8 billion across different asset classes including Real Estate, Private Equity, Infrastructure, Special Situations Fund, and Investment Advisory, all led by independent investment teams. For more information, visit [alternateassets.kotak.com](https://alternateassets.kotak.com)

### **About ADIA**

Established in 1976, the Abu Dhabi Investment Authority is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information, visit <https://www.adia.ae>

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