

Media Release

Kotak Investment Advisors Achieves Closure of New Real Estate Fund

Mumbai, 9 February 2021: Kotak Investment Advisors Limited (KIAL) today announced that it has successfully achieved closure of its new Real Estate Fund, which will target a range of real estate financing opportunities across key cities in India.

The ~USD 380 million Real Estate Fund is anchored by a clutch of leading global financial investors and is one of the largest dedicated real estate financing funds closed in recent times in India, particularly during the Covid-19 pandemic. The new fund will target both early stage and late stage real estate projects in residential, commercial, retail, warehousing and hospitality sectors.

Srini Srinivasan, Managing Director, Kotak Investment Advisors Ltd. said, “Our new Real Estate Fund has been closed at an opportune time. We have a flexible investment mandate enabling us to provide much needed capital to address the short-term financial dislocation in the real estate financing market as well as long-term capital to address the liquidity issue.”

Vikas Chimakurthy, CEO, Kotak Realty Fund said, “The new ~USD 380 million fund is the 11th fund in our real estate fund series, since our first fund raised in 2005. With this fund, we cross total raise of ~USD 2.2 billion. This demonstrates strong confidence of global investors in our longstanding track record and our ability to source, underwrite and manage real estate investments. We have a robust pipeline of transactions coming through as financing and structured credit solutions. This Fund shall continue to capitalize on our resilient past experience of investing in 60+ real estate transactions.”

The Real Estate Fund is setup as an Alternative Investment Fund under SEBI regulations managed by the Alternate Asset Management Company - Kotak Investment Advisors Ltd.

About Kotak Investment Advisors Ltd.

Kotak Investment Advisors Limited (KIAL), a wholly owned subsidiary of Kotak Mahindra Bank Limited, focuses on the Alternate Assets business of the Group. KIAL was set up in early 2005 to bring a sharper focus to the Group’s alternate assets and has raised in aggregate ~USD 4.6 billion across different asset classes including Private Equity Funds, Real Estate Funds, Infrastructure Funds, Special Situations Fund, Listed Strategies and Investment Advisory, all led by independent investment teams.

For more information, visit alternateassets.kotak.com

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