

Media Release

Kotak Investment Advisors Announces \$590m Platform with ADIA

*Domiciled in Gujarat's GIFT City, the Fund will invest
in Office Assets in India*

Mumbai, 20 June, 2022: Kotak Investment Advisors Limited (KIAL) today announced that it has successfully achieved the closure of its 12th Real Estate (RE) Fund, for investments in Office Assets in India. KIAL has formed a USD 590 million platform with a wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA) for this Fund, which will be domiciled in Gujarat's GIFT City. With this new Fund, KIAL has raised, managed or advised more than USD 2.8 billion under its real estate fund series.

Vikas Chimakurthy, CEO, Kotak Realty Fund said, "This is our 12th real estate Fund and extends our successful relationship with ADIA. With the closure of this Fund, we have raised around USD 1 billion in real estate in the last one year. Strong demand for offshoring, return to office increasing, growth of the services industry and Indian economy has seen substantial scope for creating a portfolio of quality office assets. With multiple avenues for exit of such portfolios and increasing liquidity of completed assets, we intend to curate this portfolio to cater to increasing appetite for stabilised assets."

Srini Srinivasan, Managing Director, Kotak Investment Advisors Limited said, "Kotak Alternate Assets is targeting to become the "go-to" Alternative Assets manager for differentiated strategies for global investors. This pool of equity capital expands our footprint in RE Investments with a focused strategy. The GIFT regime and proactive regulator has made the process of pooling Global capital in GIFT City flexible and smooth. This is the first of many pools of capital that we intend to raise this year to address various Alternative Investment opportunities in India."

Mohamed AlQubaisi, Executive Director of the Real Estate Department at ADIA said, "This new platform will focus on opportunities associated with long term demand for Indian office space, which is being driven by global organisations seeking to capitalise on the country's skilled workforce. It also presents the opportunity to extend our relationship with Kotak, with whom we have successfully invested over a number of years."

About Kotak Investment Advisors Ltd.

Kotak Investment Advisors Limited (KIAL), a part of the Kotak Mahindra Bank (Kotak), focuses on the Alternate Assets business. KIAL was set up in early 2005 to bring a sharper focus to Kotak's alternate assets practice and has raised/managed/advised in aggregate **over USD 5.7 billion** across different asset classes including Real Estate Funds, Private Equity Funds, Infrastructure Funds, Special Situations Fund, Listed Strategies and Investment Advisory, all led by independent investment teams.

For more information, visit alternateassets.kotak.com

About ADIA

Established in 1976, the Abu Dhabi Investment Authority (“ADIA”) is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information, visit <https://www.adia.ae>

For further information, please contact:

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