

Kotak Investment Advisors Limited
Kotak Mahindra Bank and its Subsidiaries' Policy Statement
on Corporate Social Responsibility

(As recommended by the Corporate Social Responsibility Committee and approved by the Board of Kotak Investment Advisors Limited at its meeting held on July 28, 2015)

Preamble

- Kotak Mahindra Bank and its Subsidiaries believe in positively contributing to the economic, environmental and social well-being of communities through Corporate Social Responsibility (CSR) agenda.
- This policy statement sets out Kotak Mahindra Bank and its Subsidiaries' vision, mission, governance, commitments and initiatives towards implementing CSR through inclusive growth.
- This Policy Statement is extended to the following Group companies:
 - Kotak Mahindra Bank Ltd.
 - Kotak Mahindra Asset Management Co. Ltd.
 - Kotak Mahindra Trustee Co. Ltd.
 - Kotak Securities Ltd.
 - Kotak Mahindra Prime Ltd.
 - Kotak Investment Advisors Ltd.
 - Kotak Mahindra Old Mutual Life Insurance Ltd.
 - Kotak Mahindra Capital Co. Ltd.
 - Kotak Mahindra Investments Ltd.

Vision

- To positively contribute towards economic, environmental and social well-being of communities through Corporate Social Responsibility agenda.

Mission

- Create a lasting value for communities by:
 - Promoting and supporting education and other interventions for the under privileged
 - Encouraging employee volunteering
 - Supporting Non-Governmental Organizations and other institutions with financial and other resources to collectively deliver community initiatives

Governance

- Kotak Mahindra Bank and its Subsidiaries have respectively established Board-level Corporate Social Responsibility Committees which are responsible for monitoring, reviewing and approving CSR initiatives and expenditure. The Committees shall make recommendations to the Board on CSR policy and related matters.
- The Bank's CSR Board Committee constitutes a committee of three 3 or more directors, out of which at least one director shall be an independent director.
- Kotak Investment Advisors Limited shall have its CSR committee comprising three or more directors as constituted by the Board of Directors, from time to time.

Statement of commitment

- Kotak Mahindra Bank and its Subsidiaries, at all times, are committed to:
 - Engage with communities to understand their material expectations and concerns, and will consider these material expectations and concerns to design its CSR agenda.
 - Implement, monitor, review and evaluate CSR initiatives to achieve the desired outcomes in a transparent manner.
 - Promote education interventions to serve the less privileged and empower them to transform their lives.
 - Partner with Governmental agencies, Non-Governmental Organizations and other institutions to collectively deliver the community development initiatives and support such organizations and institutions with appropriate and necessary resources.
 - Encourage its employees to contribute and volunteer for various community development initiatives.
 - Ensure that surplus arising out of CSR initiatives is utilized to further augment CSR agenda and does not form part of the Bank's profits.
 - Comply with all legal provisions applicable for CSR and adopt industry best practices, where feasible.

CSR Initiatives

- **Promoting Education:** The Bank and its Subsidiaries endeavour to enhance the accessibility and affordability of quality education for deserving underserved sections of

society. Education will remain the primary CSR focus area for the Group, and the initiatives will focus on providing infrastructure to schools, scholarships for deserving children and supporting parents and teachers to provide holistic learning environment for children at school and home. The education initiatives will be primarily implemented through Kotak Education Foundation (KEF) and the Bank's CSR team.

- **Enhancing vocational skills and livelihood projects:** The Group will work towards imparting vocational skills to deserving children and youth, women, elderly, and the differently-abled. The programme aims at holistic development of these children and youth, women, elderly, and the differently-able through technical and soft skills and enhances their livelihood opportunities. The vocational skills and livelihood projects will be primarily implemented through Kotak Education Foundation (KEF) and the Bank's CSR team.
- **Promoting preventive healthcare and sanitation:** The Bank and its subsidiaries shall promote **preventive** health care and sanitation by providing health checkups for children covered under education initiatives and sensitizing the children on personal and community health and hygiene. These initiatives will be implemented through Kotak Education Foundation (KEF). On a case by case basis, the Bank and its subsidiaries will also support various NGOs working in the fields of healthcare, sanitation, eradication of hunger and malnutrition, and provision of access to safe drinking water. The Bank and its subsidiaries will also conduct periodic blood donation drives.
- **Reducing inequalities faced by socially and economically backward groups:** The Bank and its subsidiaries shall support NGOs working towards rehabilitating socially and economically backward sections of society by providing safe houses through community house building **initiatives**. The Bank and its subsidiaries shall also support NGOs working towards promoting gender equality, empowering women, setting up homes and hostels for women and orphans, aaganwadis, panchayats, community halls, setting up old age homes, day care centres and other such facilities for senior citizens, and reducing inequalities faced by socially and economically backward groups including tribals, marginal / landless farmers, landless labourers, such people who are below the poverty line across all segments.
- **Sustainable Development:** The Bank and its subsidiaries' will support sustainable development or sustainability activities such as tree plantation either directly or through an external stakeholder / NGO. The Bank and its subsidiaries shall provide support to NGOs working towards maintaining ecological balance, protection of flora and fauna, animal welfare, **agriculture**, agro forestry, forestry, conservation of natural resources and maintaining quality of soil, air and water and water harvesting. Further, the Bank and its Subsidiaries will extend support to Not for Profit Organisations, NGOs, Institutes,

Institutional Bodies and other such organisations that are committed to and work in areas of Environment-Social-Governance (ESG), Sustainability, CSR either through direct activities or in the form of advisory, policy advocacy and stakeholder awareness etc.

- **Relief and Rehabilitation:** In cases of natural calamities and disasters, the Bank and its subsidiaries will support relief and rehabilitation activities undertaken by the Prime Minister's National Relief Fund, Chief Minister's Relief Fund or any Central or State Government Body / **Bodies** or NGOs, Corporate entity or a group of Corporates including the Bank or its Subsidiaries or the Kotak Education Foundation directly.
- **Clean India:** The Bank and its subsidiaries and / or Kotak Education Foundation will work directly and / or support NGOs working towards making India clean but not limited to initiatives such as Swacch Bharat Kosh, Clean Ganga Fund, etc. This would encompass a broad spectrum of initiatives including cleaning of roads, bus stations, railway platforms and such other public facilities, building communal toilets and public sanitation facilities, cleaning Ganga and other rivers, education and awareness generation on personal, household and environmental sanitation.

Monitoring and Review

- The CSR initiatives will be monitored on a quarterly basis. The Group CSR team will submit quarterly reports to the CSR Board Committees of the Bank and its subsidiaries covered under this CSR Policy Statement.

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