

Media Release

Kotak Investment Advisors achieves the first close of its India-dedicated Kotak Data Centre Fund

*Domiciled in Gujarat's GIFT City, the USD 800 million Kotak's Data Centre Fund
will invest in creating Data Centre capacity for India*

Mumbai, February 14, 2023: Kotak Investment Advisors Limited ("KIAL") today announced the first close of Kotak Data Centre Fund ("KDFC"). Domiciled in Gujarat's GIFT City, the India-dedicated Data Centre Fund raised USD 590 million of the targeted USD 800 million corpus and will invest in building Data Centre capacity across the country.

KDFC will be the first India-focused Data Centre fund to partner with Data Centre operators to tap the fast-growing Digital Infrastructure opportunity in the country.

Rahul Shah, Executive Director, Kotak Investment Advisors Limited said, "The current data centre capacity in India is significantly lower than the fast growing requirement. Being a high capex industry requiring significant capacity build up, we believe that there is a significant equity investment opportunity to back partners in creating capacities. We will provide strategic risk capital to our partners at scale and participate in their success while providing value-added support."

Srini Srinivasan, Managing Director, Kotak Investment Advisors Limited said, "India is on the cusp of a data revolution. Digital Infra being built as a public good along with 5G roll out, Indians will be Data rich before being financially rich! Data Centers are therefore at the core of country's Digital India ambition. At Kotak we have always led the way in identifying frontier Investment opportunities and attracting Global Capital to back those."

About Kotak Investment Advisors Ltd.

Kotak Investment Advisors Limited (KIAL), a part of Kotak Mahindra Group (Kotak), focuses on alternate assets management and investment advisory businesses. KIAL was set up in early 2005 and has raised/managed/advised over US\$ 7.5 billion across different asset classes including Private Equity, Real Estate, Infrastructure, Special Situations and Listed Strategies. KIAL also has a significant Investment Advisory business, and all asset management and Investment Advisory businesses are managed by independent teams.

For more information, visit alternateassets.kotak.com

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