

TRANSCRIPT

29th Annual General Meeting of
Kotak Investment Advisors Limited

THURSDAY, JUNE 29, 2023, 2:00 PM IST

Through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Time of commencement of the meeting: 2:00 PM

Time of conclusion of the meeting: 2:15 PM

Welcome Address:

Mr. Devang Salian, Company Secretary:

Good afternoon everyone,

I welcome you all to the 29th Annual general meeting of Kotak Investment Advisors Limited.

As per the general circulars issued by Ministry of Corporate Affairs, we are convening this meeting through video conferencing in compliance with the regulatory norms.

I request Mr. Dipak Gupta, the Chairperson of the Board, to take the chair please.

I hereby seek confirmation from all the members that they can completely and clearly see other participants. Kindly let us know in case you are facing any technical issues.

Mr. Dipak Gupta, Chairman:

OK. Please proceed.

Mr. Devang Salian, Company Secretary:

There are five members personally present in the Meeting.

Mr. Dipak Gupta, Chairman:

Good afternoon everyone,

Since required quorum is present, I would like to call the meeting to order.

Mr. Devang Salian, Company Secretary:

We have Mr. Dipak Gupta, Mr. S. Srinivasan, Mr. Gaurang Shah, Mr. Jaimin Bhatt and Mr. Rajeev Saptarshi, Directors present in this meeting. Leave of absence to be granted to Ms. Oisharya Das and Ms. Lakshmi Iyer who could not attend the meeting due to other prior commitments.

M/s Price Waterhouse, Chartered Accountants, Mumbai (Regn. No.: 301112E), Statutory auditors, M/s S.V. Shah & Associates, Mumbai (Regn. No.: 139517W), Internal Auditors and M/s Parikh & Associates, Mumbai, Secretarial Auditors, has expressed their inability to attend the Meeting.

The relevant documents relating to the proposed resolutions, statutory registers and other necessary documents are made available per the details mentioned in the Notice of the AGM.

Now I would like to move towards the agenda matters:

Item no. 1: To receive and adopt the Standalone and consolidated Profit and Loss Account for the year ended March 31, 2023, the Balance Sheets as at that date and the Reports of the Directors and Auditors thereon.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Devang Gheewalla (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Mohan Shenoi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 2: To appoint Mr. Gaurang Shah (DIN: 00016660), who retires by rotation and, being eligible, offers himself for re-appointment.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I propose this resolution

Mr. Mohan Shenoi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 3: To appoint Ms. Oisharya Das (DIN: 02889549), who retires by rotation and, being eligible, offers herself for re-appointment.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Devang Gheewalla (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Mohan Shenoi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 4: To appoint Mr. Rajeev Saptarshi as Director of the Company.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Mohan Shenoi: I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 5: To appoint Ms. Lakshmi Iyer as Director of the Company.

I would request one member to propose and another member to second the resolution.

Members:

Mr. T.V Raghunath: I propose this resolution

Mr. Mohan Shenoi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 6: To appoint Ms. Lakshmi Iyer as the Whole-time Director of the Company.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Mohan Shenoi: I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 7: To approve the Payment of remuneration to Mr. S. Srinivasan, Managing director, Mr. Rajeev Saptarshi and Ms. Lakshmi Iyer, Whole-time Directors, of the Company

I would request one member to propose and another member to second the resolution.

Members:

Mr. Mohan Shenoi: I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 8: To approve the new name of the Company – Kotak Alternate Asset Managers Limited

I would request one member to propose and another member to second the resolution.

Members:

Mr. Devang Gheewalla (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Mohan Shenoi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 9: To approve the alteration of the Memorandum of Association of the Company for change in name.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Mohan Sheno: I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

Mr. Devang Salian, Company Secretary:

Moving on to the next item.

Item no. 10: To approve the alteration of the Articles of Association of the Company for change in name.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I propose this resolution.

Mr. T.V. Raghunath: I second this resolution.

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

Mr. Devang Salian, Company Secretary:

There are no more agenda items.

Mr. Dipak Gupta, Chairman:

I would like to thank all members & fellow directors for attending the meeting.

I now declare the proceedings of the AGM as closed.

Mr. Devang Salian, Company Secretary:

Please note that transcript of this meeting will be made available on the website of the Company.

Thank you.